

**PHOTON POWER PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the six months ending 30 September 2014
for the second quarter of Fiscal Year 2015**

PHOTON POWER PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68278

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2014

	30 September 2014	30 September 2013
	\$	\$
Expenditure		
Administration fees	<u>(87,058)</u>	<u>(137,584)</u>
Loss for the period	(87,058)	(137,584)
Accumulated loss brought forward	<u>(1,705,497)</u>	<u>(1,527,804)</u>
Accumulated loss carried forward	\$ (1,792,555)	\$ (1,665,388)

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Registered No (Gibraltar) 68278

BALANCE SHEET

As at 30 September 2014

	30 September 2014	30 September 2013
	\$	\$
Current Liabilities		
Creditors	<u>(1,571,894)</u>	<u>(1,444,727)</u>
Net Current Assets (Liabilities)	<u>(1,571,894)</u>	<u>(1,444,727)</u>
Total Net Assets	<u><u>\$(1,571,894)</u></u>	<u><u>\$ (1,444,727)</u></u>
Capital and Reserves		
Called up Share Capital	52,243	52,243
Share Premium Account	168,418	168,418
Profit and Loss Account	<u>(1,792,555)</u>	<u>(1,665,388)</u>
Total Shareholders' Funds	<u><u>\$(1,571,894)</u></u>	<u><u>\$ (1,444,727)</u></u>