

**PHOTON POWER PUBLIC
LIMITED COMPANY**

**Unaudited Financial Statements
for the six months ending 30 September 2012
for the second quarter of Fiscal Year 2013**

PHOTON POWER PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68278

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2012

	30 September 2012	30 September 2011
	\$	\$
Expenditure		
Administration fees	<u>(140,000)</u>	<u>(140,000)</u>
Loss for the period	(140,000)	(140,000)
Accumulated loss brought forward	<u>(1,363,000)</u>	<u>(1,198,000)</u>
Accumulated loss carried forward	\$ (1,503,000)	\$ (1,338,000)

PHOTON POWER PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68278

BALANCE SHEET

As at 30 September 2012

	30 September 2012	30 September 2011
	\$	\$
Current Liabilities		
Creditors	<u>(1,257,337)</u>	<u>(1,092,337)</u>
Net Current Assets (Liabilities)	<u>(1,257,337)</u>	<u>(1,092,337)</u>
Total Net Assets	<u>\$ (1,257,337)</u>	<u>\$ (1,092,337)</u>
Capital and Reserves		
Called up Share Capital	52,270	52,270
Share Premium Account	193,393	193,393
Profit and Loss Account	<u>(1,503,000)</u>	<u>(1,338,000)</u>
Total Shareholders' Funds	<u>\$ (1,257,337)</u>	<u>\$ (1,092,337)</u>