

**PHOTON POWER
PUBLIC LIMITED COMPANY**

**Unaudited Financial Statements
for the six months ending 30 September 2010
for the second quarter of Fiscal Year 2011**

PHOTON POWER PUBLIC LIMITED COMPANY

Registered No (Gibraltar) 68278

PROFIT AND LOSS ACCOUNT

For the six months ended 30 September 2010

	30 September 2010	30 September 2009
	\$	\$
Expenditure		
Administration fees	(140,000)	(140,000)
Development Costs	<u>-</u>	<u>(9,115)</u>
Loss for the period	(140,000)	(149,115)
Accumulated loss brought forward	<u>(918,000)</u>	<u>(638,000)</u>
Accumulated loss carried forward	\$(1,058,000)	\$(787,115)

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Registered No (Gibraltar) 68278

BALANCE SHEET

As at 30 September 2010

	30 September 2010	30 September 2009
	\$	\$
Current Liabilities		
Creditors	<u>(812,337)</u>	<u>(541,452)</u>
Net Current Assets (Liabilities)	<u>(812,337)</u>	<u>(541,452)</u>
Total Net Assets	<u>\$(812,337)</u>	<u>\$(541,452)</u>
Capital and Reserves		
Called up Share Capital	52,270	52,270
Share Premium Account	193,393	193,393
Profit and Loss Account	<u>(1,058,000)</u>	<u>(787,115)</u>
Total Shareholders' Funds	<u>\$(812,337)</u>	<u>\$(541,452)</u>