

**PHOTON POWER**  
**PUBLIC LIMITED COMPANY**  
**Financial Statements**  
**for the quarter ended 30 June 2004**

# **PHOTON POWER PUBLIC LIMITED COMPANY**

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## **PROFIT AND LOSS ACCOUNT** **For the quarter ended 30 June 2004**

	<b>June 2004</b>	<b>June 2003</b>
	<b>\$</b>	<b>\$</b>
<b>Expenditure</b>		
Administration fees	1,500	3,000
	<hr/>	<hr/>
<b>Retained loss for the year</b>	<b>(1,500)</b>	<b>(3,000)</b>
	<hr/>	<hr/>
<b>Retained losses brought forward</b>	<b>(60,000)</b>	<b>(48,000)</b>
	<hr/>	<hr/>
<b>Retained losses carried forward</b>	<b>\$ (61,500)</b>	<b>\$ (51,000)</b>
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# PHOTON POWER PUBLIC LIMITED COMPANY

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## BALANCE SHEET as at 30 June 2004

	<b>June 2004</b>	<b>June 2003</b>
	\$	\$
<b>Current Assets</b>		
Debtors	57,973	66,973
	<u>          </u>	<u>          </u>
<b>Total Net Assets</b>	<u>\$ 57,973</u>	<u>\$ 66,973</u>
	<u>          </u>	<u>          </u>
<b>Capital and Reserves</b>		
Called up Share Capital	52,118	52,118
Share Premium Account	65,855	65,855
Profit and Loss account	(61,500)	(51,000)
	<u>          </u>	<u>          </u>
<b>Total Shareholders' Funds</b>	<u>\$ 56,473</u>	<u>\$ 66,973</u>
	<u>          </u>	<u>          </u>