

**PHOTON POWER
PUBLIC LIMITED COMPANY**

**Financial Statements
for the nine months ended 31 December 2003**

PHOTON POWER PUBLIC LIMITED COMPANY

PROFIT AND LOSS ACCOUNT

For the nine months ended 31 December 2003

	December 2003	December 2002
	\$	\$
Expenditure		
Administration fees	9,000	9,000
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Retained loss for the year	(9,000)	(9,000)
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Retained losses brought forward	(48,000)	(36,000)
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Retained losses carried forward	\$ (57,000)	\$ (45,000)
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PHOTON POWER PUBLIC LIMITED COMPANY

BALANCE SHEET as at 31 December 2003

	December 2003	December 2002
	\$	\$
Current Assets		
Debtors	60,973	52,260
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Total Net Assets	\$ 60,973	\$ 52,260
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Capital and Reserves		
Called up Share Capital	52,118	52,091
Share Premium Account	65,855	45,169
Profit and Loss account	(57,000)	(45,000)
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Total Shareholders' Funds	\$ 60,973	\$ 52,260
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